Course Objectives

- Increase your knowledge about financial planning
- Improve your ability to make informed decisions
Foundation of the Estate Plan
Judy Yuriko Lee, Esq., CFP®, Partner

Goodsill Anderson Quinn & Stifel
A Limited Liability Law Partnership
Planning Techniques
Lesson Objectives

- Identify the purpose and need for proper estate planning
- Understand the advantages of establishing and funding revocable living trust
Revocable Living Trust

- Retain control
- Asset management in the event of incapacity
- Avoid probate for assets transferred to trust
• Incorporate distribution standards
• Utilize generation-skipping transfer tax exemption
Supporting Documents

- Transfers to trust (deeds, assignments)
- Pour-over will
- Statutory power of attorney
- Advance health care directives ("living wills")
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- University of Hawai‘i at Mānoa
  - College of Tropical Agriculture & Human Resources, Cooperative Extension Service, Department of Family & Consumer Sciences
  - Information Technology Services-Academic Technologies
- Judy Yuriko Lee, Esq., CFP®, Partner
  Goodsill Anderson Quinn & Stifel
  A Limited Liability Law Partnership LLP
Mahalo
Special Guests

Actors & Actresses in Skits

- Susan Pang as Mrs. Kai
- Travis Agustín as Kimo
- Judy Lee as Estate Attorney