



A University of Hawai'i Cooperative Extension Service Project

[www.ctahr.hawaii.edu/tcym](http://www.ctahr.hawaii.edu/tcym)

# Course Objectives



- Increase your knowledge about financial planning
- Improve your ability to make informed decisions



# Cost of College Attendance

# Lesson Objectives



- Learn how to plan ahead for college
- Become aware of college costs
- Discover how to cut some of those costs

Presenter



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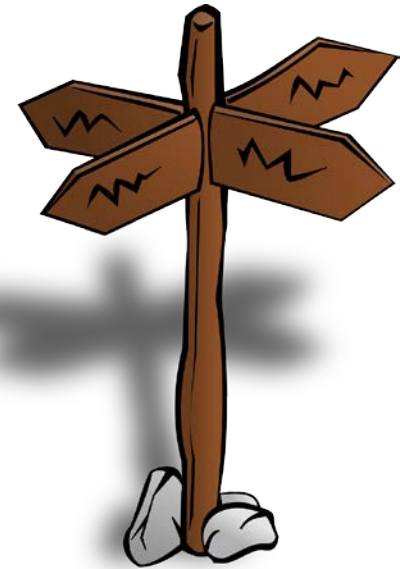
University of Hawai'i at  
Mānoa

Student Support Services

## Tuition Considerations



- Differences in Private or Public
- Differences in 2 year or 4 year institutions



## Two Year Colleges



# Community Colleges, Junior Colleges and Technical Colleges

- Grant certificates, diplomas, and associate's degree
- Can provide remedial along with first few semesters of college courses
- Can provide a pathway to four year university



## Four Year Institutions of Higher Education



## Four Year Colleges or Universities

- Focus on research and/or teaching curriculum
- Offer Bachelor degrees in a variety of fields
- Provide a pathway to Graduate degrees





# Fees



## Hidden Fees

- Add on to tuition costs
- Specific course fees
  - Science labs, art studio rental, P.E. courses, music studio time, etc.



## School fees

- Mandatory
- Include athletic events, student health services or insurance, recreation, and/or technology

## Books and Supplies



- Single book = \$200+
- Science majors can pay \$800+
- Laptop computers, printer, cables, and flash drive



# Housing



- On or off campus?
  - Some schools require freshmen to dorm on campus
- Cost of attendance includes an estimate of expenses even if living at home



# Personal Expenses



## Needs:

- Bedding
- Furniture
- Microwave
- Refrigerator
- Seasonal clothing
- Travel
- Summer storage fees



# Personal Budgets



## Budget calculator:

- <http://www.direct.ed.gov/BudgetCalc/budget.html>



# Example



## UHM Resident/Undergraduate Cost of Attendance 2015-2016

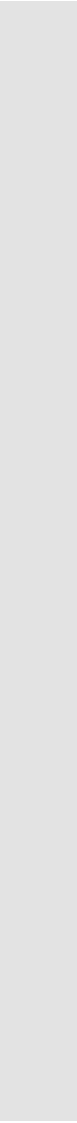
(subject to change)

Cost of Attendance	Living with Parent	Living On-Campus/Off-Campus
<b>Tuition</b> (12 credits)	\$9840	\$9840
<b>Fees</b>	\$782	\$782
<b>Books/Supplies</b>	\$1270	\$1270
<b>Meal/Housing</b>	\$3752	\$13,284
<b>Personal Expenses</b>	\$1422	\$1658
<b>Total</b>	<b>\$17,066</b>	<b>\$26,834</b>

# Tips



- Have an EARLY discussion with your student while he/she is in high school about financial limits
- Have several options available





## Contact for More Information



- Carefully read the website of your institution's Financial Aid office BEFORE you call or email them
- Remember that changes may occur each year
- Write specific questions down before contacting an office



## Website & TV Channels



## Take Charge of Your Money<sub>4</sub>

- Visit Us

[www.ctahr.hawaii.edu/tcym](http://www.ctahr.hawaii.edu/tcym)

- TV channels

- 354

- 355

## Credits



We would like to thank the following groups for their support:

- University of Hawai'i at Mānoa
  - College of Tropical Agriculture & Human Resources, Cooperative Extension Service, Department of Family & Consumer Sciences
  - Information Technology Services-Academic Technologies