Course Objectives

- Increase your knowledge about financial planning
- Improve your ability to make informed decisions
Lesson Objectives

- Learn how to plan ahead for college
- Become aware of college costs
- Discover how to cut some of those costs
Barbara Watanabe

Academic Advisor

University of Hawai'i at Mānoa

Student Support Services
• Differences in Private or Public
• Differences in 2 year or 4 year institutions
Community Colleges, Junior Colleges and Technical Colleges

- Grant certificates, diplomas, and associate’s degree
- Can provide remedial along with first few semesters of college courses
- Can provide a pathway to four year university
Four Year Colleges or Universities

- Focus on research and/or teaching curriculum
- Offer Bachelor degrees in a variety of fields
- Provide a pathway to Graduate degrees
Hidden Fees

- Add on to tuition costs
- Specific course fees
  - Science labs, art studio rental, P.E. courses, music studio time, etc.

School fees

- Mandatory
- Include athletic events, student health services or insurance, recreation, and/or technology
Books and Supplies

- Single book = $200+
- Science majors can pay $800+
- Laptop computers, printer, cables, and flash drive
Housing

• On or off campus?
  • Some schools require freshmen to dorm on campus

• Cost of attendance includes an estimate of expenses even if living at home
Personal Expenses

Needs:

- Bedding
- Furniture
- Microwave
- Refrigerator
- Seasonal clothing
- Travel
- Summer storage fees
Budget calculator:

UHM Resident/Undergraduate Cost of Attendance 2015-2016
(subject to change)

<table>
<thead>
<tr>
<th>Cost of Attendance</th>
<th>Living with Parent</th>
<th>Living On-Campus/Off-Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition (12 credits)</td>
<td>$9840</td>
<td>$9840</td>
</tr>
<tr>
<td>Fees</td>
<td>$782</td>
<td>$782</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$1270</td>
<td>$1270</td>
</tr>
<tr>
<td>Meal/Housing</td>
<td>$3752</td>
<td>$13,284</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>$1422</td>
<td>$1658</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$17,066</strong></td>
<td><strong>$26,834</strong></td>
</tr>
</tbody>
</table>
• Have an EARLY discussion with your student while he/she is in high school about financial limits
• Have several options available
Carefully read the website of your institution’s Financial Aid office BEFORE you call or email them.

Remember that changes may occur each year.

Write specific questions down before contacting an office.
Take Charge of Your Money

- Visit Us
  www.ctahr.hawaii.edu/tcym

- TV channels
  - 354
  - 355
We would like to thank the following groups for their support:

- University of Hawai'i at Mānoa
  - College of Tropical Agriculture & Human Resources, Cooperative Extension Service, Department of Family & Consumer Sciences
  - Information Technology Services-Academic Technologies