



A University of Hawai'i Cooperative Extension Service Project

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Course Objectives



- Increase your knowledge about financial planning
- Improve your ability to make informed decisions



Saving & Investing I

Presenter



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Lesson Objectives



- Discover why you should save
- Understand the reasons why you might not be saving
- Learn saving strategies

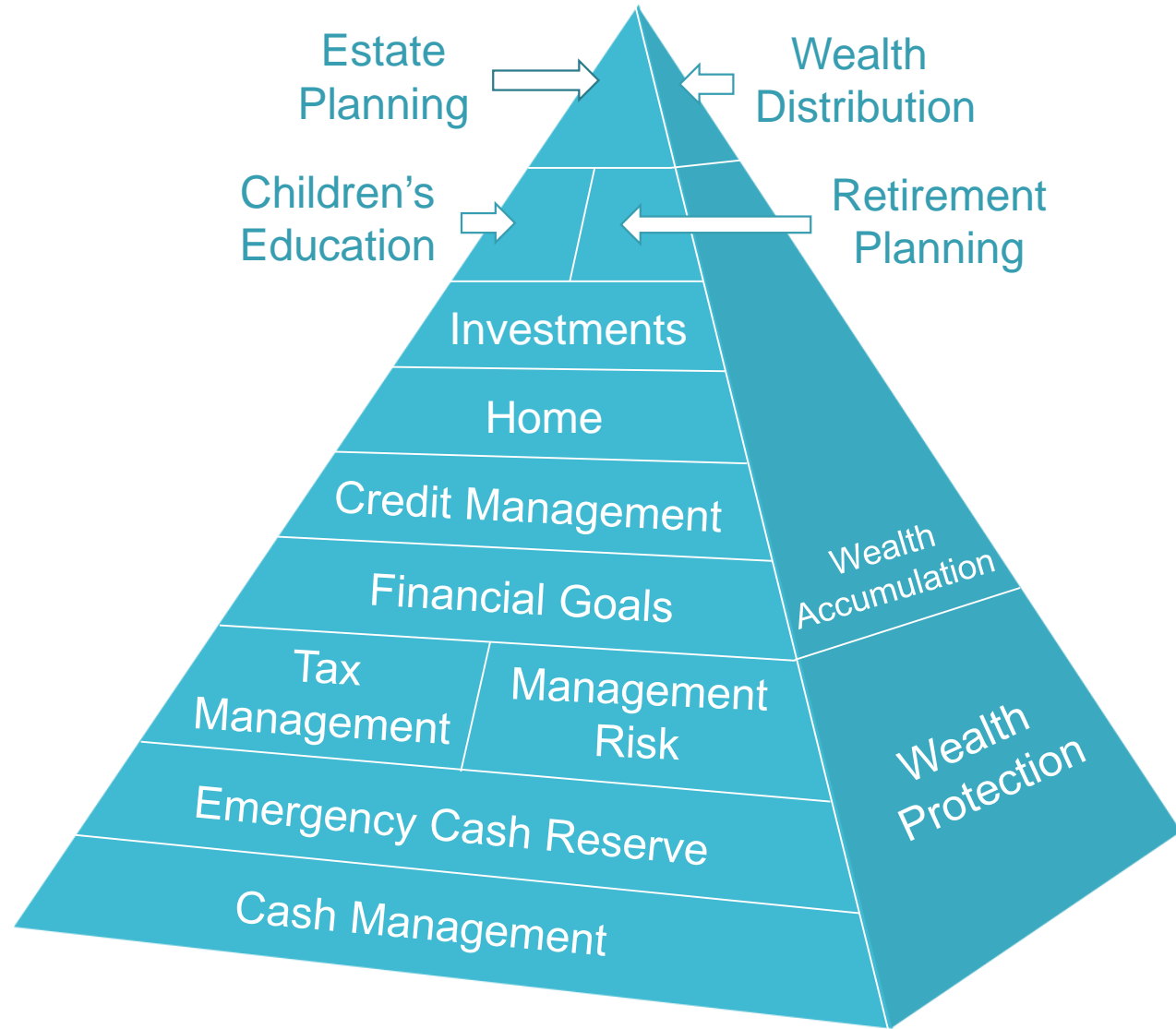
Road Map for Greater Financial Success



The Importance of Saving

- Funding your future depends on how much you can save
- Saving is a key part of the financial planning process

Financial Pyramid



Reasons to Save



- Ability to cope with emergencies
- Accumulate cash for big ticket items
- Increase wealth to fund high-cost future goals
- Increase wealth for future income
- Provide security and peace of mind
- Make funds available for investors to increase our nation's wealth

Why People Do Not Save



- Overspending and outstanding debt
- No goal or plan
- Lack of knowledge about how or where to save
- High cost of living
- Lack of motivation

Other Saving Roadblocks



- Emotional relationships with money may interfere with saving
- Others inside and outside of the household may influence household saving plans
- Lack of a strong personal commitment will make progress difficult

Savings Strategies



- Make spending as tough as possible; saving as easy as possible
- Think of yourself as a saver
- Identify low-cost household activities
- Encourage each other

Summary



- Saving needs to be part of your daily life
- Saving is the foundation for you and your family's financial success

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Credits



We would like to thank the following groups for their support:

- University of Hawai'i at Mānoa
 - College of Tropical Agriculture & Human Resources, Cooperative Extension Service
 - Department of Family & Consumer Sciences
 - Department of Natural Resources & Environmental Management
- Information Technology Services-Academic Technologies